

BOND ORDINANCE IS FAVORABLY RECOMMENDED

For Passage to the Board of County Commissioners by the Finance Committee.

COUNTY'S INTERESTS GUARDED

Carefully—The Money to be Paid to the Railroad Company in Installments.

Yesterday afternoon a meeting of the board of county commissioners' committee on finance was held, to consider the ordinance providing for a special election at which to submit to the people the matter of subscribing \$500,000 to the Uniontown, Waynesburg & West Virginia Railway Company. The meeting was attended by Chairman Hare, Commissioners McGreggor, Higgins, Gutman and Stahneke, Assistant Prosecuting Attorney Nesbitt, Messrs. Alfred Caldwell, George B. Caldwell and F. Protzman, representatives of the railroad company.

The ordinance was read by General Caldwell, and was pronounced in good form with the county's interests safely guarded, by Mr. Nesbitt. It provides for a bond issue of \$500,000; \$150,000 to be paid over to the railroad company when it shall have expended \$450,000 in construction work in Ohio and Marshall counties; \$150,000 when \$900,000 shall have been expended, and the remaining \$200,000 when the company shall have completed a standard gauge railroad from the West Virginia-Pennsylvania state line at or near the south fork of Big Wheeling creek to the corporation line of the city of Wheeling, via Elm Grove, and has trains running and connecting over the line in Pennsylvania to Uniontown.

If the work is not started within six months after the date of the subscription to the bonds, or if the road is not finished in three years (unless necessarily delayed by failure upon the part of contractors or by labor troubles), then the board is at liberty to withdraw such part of the county's subscription to its stock as has not been paid. The company to accept the provisions of this ordinance within thirty days of its passage. The bonds are to bear interest at the rate of three and one-half per cent, and to be received by the company at par, unless the board elects to sell the bonds, in which event the subscription will be in cash. The bonds are to be redeemable eleven years after issue and until thirty years, as may be elected by the board. Redemption of bonds shall be determined by lot, and the bonds, of denomination of \$1,000 each, are to be numbered from 1 to 500 inclusive. The date of the election is left blank by the committee, and is to be fixed by the board. The ballots are to be worded, "Subscription" and "No Subscription," or words to that effect.

After the reading of the ordinance, Mr. Nesbitt stated that he had carefully gone over the instrument, and he felt assured that the county's interests were carefully guarded.

On motion of Commissioner McGreggor, seconded by Commissioner Stahneke, the ordinance was recommended favorably to the board. It will come up for action at the regular meeting in June, the 4th, and if acted upon favorably the special election is likely to occur in July.

Mr. Protzman stated that the road would be completed probably in eighteen months, or at the outside in twenty-four months.

On motion of Commissioner Gutman, a copy of the ordinance is to be furnished each member of the board.

HON. C. W. LYNCH

Of Harrison County, Ably Advocated for the Republican Nomination for the Supreme Court.

Clarksburg Telegram: Among the important state offices to be filled this year are two vacancies in the state supreme court, the terms of Judges Brannon and English expiring December 31, 1900. The former represents the First Congressional district and the latter the Fourth. As has been the custom the members of the highest tribunal body of this state have been wisely distributed among the congressional districts of the state, there being four members of the court and four congressional districts. By this arrangement the First is entitled to one judge to be elected this year and the Fourth to one. The plan has proven itself so efficacious and satisfactory that there is not the slightest probability of any deviation therefrom, and as a consequence one judge will be elected from this (the First) district. He will be a Republican, of course, and it behooves the Republican party of the district to exercise wisdom in the selection, electing a man thoroughly capable of discharging the responsible duties of that high and important position, a man with profound knowledge of the law and courageous in its application and execution.

Harrison county Republicans claim the honor, and justly so, of having a gentleman eminently qualified for the position; one who would lend strength and dignity to the supreme bench and whose high legal attainments command the respect of the ablest jurists in the state. That gentleman has not only the implicit confidence of his own party, but is of high standing in the estimation of the Democrats of Harrison county because of the great success he has had in the practice of his profession. In view of such confidence and high esteem of him, his popularity in his native county would be shown by an overwhelming majority over his opponent, whether he might be. He is also widely and favorably known throughout the state, where no allusion is made to his name except as a reminder of his superior ability as a lawyer, his supreme loyalty as a Republican, his unquestionable patriotism as a West Virginian and his exceptional integrity and purity as a man of high and noble purposes.

The gentleman of whom we speak is Hon. Charles W. Lynch, of this city, and his name when presented to the state convention for the place will, we believe, provoke a nomination by acclamation and a storm of enthusiasm. Mr. Lynch has been practicing law since 1876 and step by step has climbed the ladder until he now stands on the

highest rung of knowledge, ability and success. The court records here disclose the fact that his success in the circuit and supreme courts has been marvelous and stands pre-eminent as compared with the work of the several other able members of the Harrison county bar. In truth, the position he occupies in the profession is much higher than the average and there is not a lawyer in Harrison county who has not the greatest regard for his knowledge of law, and an admiration of his prosecution of cases. He is a gentleman of much experience also in legislation and public affairs, serving with much distinction as a legislator from this county in 1883-5 and 1891-3. He has also served this county as prosecuting attorney, holding that office in 1885-90 and 1893-97, and as such faithfully and impartially discharged his duties. When he ran for prosecuting attorney the first time he was the only man elected on the Republican ticket. At other times when before the people as a candidate he received handsome majorities and never met with defeat.

The press generally throughout the district have suggested Mr. Lynch as the proper person to elect supreme judge from this district, and is effusive in its praises of his eminent fitness for the place. Since the mention of his name in connection with the judgeship he has received numerous letters from prominent and leading Republicans of the state urging him to become a candidate, and every persuasion is being brought to bear upon him. He informs us, after a careful consideration of the matter, that he is not averse to serving the party and state in that capacity, if it be the will of the people.

The Telegram, voicing the sentiments of the people of this county, feels that a further commendatory word of Mr. Lynch is not out of order. He is eminently fitted for the place, on account of his natural judicial mind and his high legal attainments acquired through years of practice, close application and assiduous study, and deserves the highest encomium our pen is capable of. In short, the state can make no better selection for membership in the court of last resort.

POSTAL MATTERS.

Postmasters Commissioned in West Virginia—Changes in Mail Service.

SPECIAL DISPATCH TO THE INTELLIGENCER.

WASHINGTON, May 24.—The following postmasters have been commissioned in West Virginia:

George W. Williams, Prosperity; Albert Stauffer, Mink; Thomas F. Heffner, Maxwelton (late Hatfield); and Clyde E. Hutchinson, Meadowbrook (late Clark).

The postoffice known as Mink, Kanawha county, has been removed to a new location, one and one-half miles south, on routes 14,554 and 14,713.

Changes in the star service in West Virginia have been made as follows: Launa to Marshes, from May 29, 1900, increase to six times a week; hours as at present. Shawnee to St. Mary's, from May 21, 1900, increase to six times a week; hours as at present. Eva to Burnhouse, from May 22, 1900, increase to three times a week; Tuesday, Thursday and Saturday; hours as at present. Lucille to Ready, from May 18, 1900, supply Ready at site authorized May 14; same order as to Latimer.

FAIR EXCHANGE.

A New Back for An Old One—How It is Done in Wheeling.

Sometimes the back aches with a dull, indescribable feeling, making you weary and restless; sometimes pain shoots across the region of the kidneys, and again the loins are so lame that to stoop is agony. No use plastering or rubbing the back in this condition. You cannot reach the cause. To exchange a bad back for a new and stronger one follow the example of this Wheeling citizen:

Mrs. Annie Murphy, of No. 2365 Wood street, says: "Kidney trouble started from a cold, which settled in my kidneys. I paid little attention to it for some time, and it steadily grew worse until it got so bad that loads of medicine from different doctors and proprietary medicines did not help me. I suffered severe pains in my kidneys and through the muscles of my back that it was often impossible for me to lie in bed, and I had to get up and sit in a chair. I saw Doan's Kidney Pills advertised; sent to the Logan Drug Company and got a box. I was astonished at the remarkable effect, for by the time I completed the treatment I was cured." I completed the treatment for 50 cents. Foster-Milburn Co., Buffalo, N. Y., sole agents for the United States.

Remember the name—Doan's—and take no substitute.

FINANCE AND TRADE.

The Features of the Money and Stock Markets.

NEW YORK, May 24.—Close: Money on call easy at 1 1/2 to 2 per cent; last loan 2 per cent. Prime mercantile paper 3 1/2 to 4 1/2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4 5/8 for demand and \$4 3/4 @ 4 3/4 for sixty days; posted rates \$4 5/8 and \$4 3/4 @ 4 3/4. Commercial bills \$4 3/4 @ 4 3/4. Silver certificates 60 1/2 c. Bar silver 60 c. Mexican dollars 47 1/2 c.

State bonds heavy. Railroad bonds irregular. Interest was still further constricted in the stock market this morning and the market had fallen near the point of stagnation when premonitory symptoms began to appear of distress on the part of the speculative interests. The market sold off sharply on a larger volume of dealings than had for some time past. The announcement of the suspension by of First, McCormick & Co., which was made first on the Cotton exchange and afterward from the rostrum of the stock exchange. According to the rule of the exchange the suspension was followed by the closing out of the standing contracts of the suspended firm on the floor was practically devoted to the selling and buying under the rule, other operations being almost entirely given over. The dealings for the firm's account footed up to \$3,550 shares before the close. A heavy outstanding short account was in evidence in the settlement and the movement of prices resulting was exceedingly confused and irregular.

There was little market, the forced sale caused some sharp declines and the active railroad list was at one time from one to two points off from the best. The steel stocks were also much affected. There were decided recoveries from the lowest prices and the closing, while almost stagnant, generally reflected the recovery in the railroad market. The failure was due to friction in the commitments in the primary market, and the decline in the latter part of the day was the result of the last two days was the cause of the firm's difficulties. Sugar continued the most active stock in the market and moved in a feverish and erratic manner all day. Its extreme price decline was 2 1/2 c. and its loss on the day in 1 1/2 c. The movement of the stock was not accompanied by any news and seemed rather discouraging view expressed by the iron Age of prospects in the trade, which authority advising a sharp curtailment of production. Rumors circu-

BROKERS.

Buckman & Kraus,
BROKERS.

STOCK, GRAIN, BONDS AND PROVISIONS

On Margins or Outright.

1202 Market Street, McClure House Block.

FOR SALE.

18 shares Wheeling Steel & Iron.

50 shares Mail Pouch.

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A Direct Wire to New York and Chicago.

laid during the day that the Illinois Steel Company's plant at Joliet, Ill., was to be closed down. The prospect thus offered of possible reduction of buying power in the community and of probable strikes and labor trouble caused rather acute uneasiness. A break in lake rates on grain renewed the fears that railroad rates could not be held, although the railroad earnings reported showed good increases. St. Paul being included. The reduction in the Bank of England rate of discount was expected and produced little effect either in the London stock market or here. Rates for money continue very easy and the passage to-day of checks for \$35,000,000 through the clearing house for the Third Avenue bond payment caused the day a ripple. The proceeds are supposed to have promptly re-distributed among the banks. In view of the foreign exchange situation and outward movement of gold much interest attaches to the question whether Liverpool will buy cotton heavily after to-day's severe break, while the Liverpool exchange was closed for a holiday. A feature of the day was a sale of Standard oil in the outside market at \$56, compared with \$55 yesterday, which was then the highest price on record. The bond market was exceedingly dull and changes were mixed. Total sales par value, \$1,300,000.

United States old advanced 3/4, and 5s new coupon, 4s and 3s coupon 3/4, and the 2 1/2 per cent in the bid price.

U. S. Refunding.

U. S. new 4s cou. 124 1/2

U. S. old 4s reg. 115 1/2

U. S. 4s reg. 106 1/2

U. S. 5s reg. 113 1/2

U. S. 3s coupon 109 1/2

U. S. 5s coupon 113 1/2

U. S. new 4s reg. 124 1/2

U. S. old 4s reg. 115 1/2

U. S. 4s reg. 106 1/2

U. S. 5s reg. 113 1/2

U. S. 3s coupon 109 1/2

U. S. 5s coupon 113 1/2

U. S. new 4s reg. 124 1/2

U. S. old 4s reg. 115 1/2

U. S. 4s reg. 106 1/2

U. S. 5s reg. 113 1/2

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U. S. old 4s reg. 115 1/2

U. S. 4s reg. 106 1/2

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U. S. 5s coupon 113 1/2

lard from \$6 7/8 @ 85, closing unchanged at \$6 5/8, and July ribs from \$6 7/8 @ 85, with the close unchanged at \$6 5/8.

Estimated receipts to-morrow:

Wheat, 30 cars; corn, 275 cars; oats, 250 cars; hogs, 25,000 head.

The leading futures ranged as follows:

Articles.	Open.	High.	Low.	Close.
Wheat, No. 2.	62 1/2	62 1/2	61 1/2	62 1/2
May	62 1/2	62 1/2	61 1/2	62 1/2
July	62 1/2	62 1/2	61 1/2	62 1/2
Corn, No. 2.	37 1/2	37 1/2	36 1/2	37 1/2
May	37 1/2	37 1/2	36 1/2	37 1/2
July	37 1/2	37 1/2	36 1/2	37 1/2
Oats, No. 2.	22 1/2	22 1/2	21 1/2	22 1/2
May	22 1/2	22 1/2	21 1/2	22 1/2
July	22 1/2	22 1/2	21 1/2	22 1/2
Meat Pork.	11 1/4	11 1/4	11 1/4	11 1/4
July	11 1/4	11 1/4	11 1/4	11 1/4